

REGISTRATION NO. 25232-C FILED

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SURFACE TRANSPORTATION BOARD

OF COUNSEL
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May 10, 2007

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination, dated as of May 8, 2007, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memoranda of Assignment of Lease Agreement and Lease previously filed with the Board under Recordation Numbers 25232-A and 25232-B, respectively.

The name and address of the party to the enclosed document are:

Lessor: The CIT Group/Equipment Financing, Inc.
(successor-in-interest to ICX Corporation)
11 West 42nd Street
New York, NY 10017

[Lessee: The Andersons, Inc.
480 W. Dussel Drive
Maumee, OH 43537]

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A description of the railroad equipment covered by the enclosed document is:

50 boxcars within the series BAEX 629 – BAEX 715 as more particularly set forth in the Exhibit attached to the document.


A short summary of the document to appear in the index is:

Termination.

Also enclosed is a check in the amount of \$35.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/sem
Enclosures

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TERMINATION

SURFACE TRANSPORTATION BOARD

The CIT Group/Equipment Financing, Inc., a Delaware corporation ("CIT"), is the successor lessor under that certain Lease Agreement Number 824 dated as of January 1, 1996 (the "Master Lease") and that certain Equipment Schedule No. 014 dated as of September 30, 2004 (the "Schedule"; the Schedule and the Master Lease as it relates to the Schedule, collectively, the "Lease") between ICX Corporation (to which CIT is successor in interest), as lessor, and The Andersons, Inc., as lessee (the "Lessee"), with respect to the lease by CIT to the Lessee of fifty (50) railcars identified on Exhibit A hereto (the "Equipment").

A Memorandum of Lease dated as of September 30, 2004 between ICX Corporation (to which CIT is successor in interest) and Lessee, relating to the Lease, was duly filed and recorded with the Surface Transportation Board on October 4, 2004 under Recordation Number 25232-B.

In connection with the Lease, the Lessee assigned to ICX Corporation (to which CIT is successor in interest) all of Lessee's right, title and interest in, to and under a lease between Lessee and Apex, LLC relating to the Equipment, which is described in a certain Memorandum of Assignment of Lease dated as of September 30, 2004, between Lessee and ICX Corporation (the "Memorandum of Assignment"). The Memorandum of Assignment was duly filed and recorded with the Surface Transportation Board on October 4, 2004 under Recordation Number 25232-A.

This Termination acknowledges for the public record that the Lease and the Memorandum of Assignment have terminated and that CIT has no further interest in the Lease or the Memorandum of Assignment.

This Termination shall not impair or terminate any of the rights and obligations of the parties under the Lease or the Memorandum of Assignment that expressly survive their termination.

Dated this 8th day of May, 2007.

I certify that I hold the title set forth below, that this instrument was signed on behalf of CIT by authority of its board of directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of CIT. I further declare under penalty of perjury that the foregoing is true and correct.

THE CIT GROUP/EQUIPMENT FINANCING, INC.

By: Catherine Strick
Name: Catherine Strick
Title: Vice President

EXHIBIT A

Fifty (50) 1967 50 Ft. 70 Ton Plact. C Boxcars with Cushioned Singled Sliding Doors, marked and numbered as follows:

BAEX000629	BAEX000630	BAEX000634	BAEX000635
BAEX000636	BAEX000639	BAEX000641	BAEX000643
BAEX000645	BAEX000646	BAEX000651	BAEX000652
BAEX000653	BAEX000654	BAEX000655	BAEX000656
BAEX000659	BAEX000660	BAEX000661	BAEX000662
BAEX000663	BAEX000664	BAEX000666	BAEX000668
BAEX000669	BAEX000670	BAEX000672	BAEX000673
BAEX000675	BAEX000678	BAEX000679	BAEX000682
BAEX000684	BAEX000686	BAEX000688	BAEX000689
BAEX000698	BAEX000699	BAEX000701	BAEX000703
BAEX000704	BAEX000705	BAEX000706	BAEX000707
BAEX000708	BAEX000712	BAEX000714	BAEX000715
BAEX000717	BAEX000721		